



Financial Statements

Blue Door Support Services

December 31, 2025

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Independent Auditor's Report

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To the Members of
Blue Door Support Services

Qualified Opinion

We have audited the financial statements of Blue Door Support Services (the "Organization"), which comprise the statement of financial position as at December 31, 2025, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were unable to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2025 and December 31, 2024, current assets and net assets as at January 1, and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The schedules to the financial statements on pages 16 - 24 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Independent Auditor's Report (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Markham, Canada
May 19, 2026

Doane Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

Blue Door Support Services

Statement of Financial Position

Year ended December 31

2025

2024

Assets

Current

Cash (Note 2)	\$ 1,412,299	\$ 318,006
Short term investments (Note 3)	9,000,000	6,800,000
Accounts receivable (Note 4)	1,691,060	852,308
Harmonized sales tax receivable	327,427	167,190
Prepaid expenses	166,533	138,662

12,597,319 8,276,166

Property and equipment (Note 5)

7,925,497 5,287,650

\$ 20,522,816 \$ 13,563,816

Liabilities

Current

Accounts payable and accrued liabilities	\$ 3,103,827	\$ 1,899,169
Deferred funding (Note 6)	6,002,716	3,976,218

9,106,543 5,875,387

Deferred contributions - property and equipment (Note 7)

6,809,812 4,157,913

15,916,355 10,033,300

Net assets

Unrestricted	918,732	1,713,445
Internally restricted (Note 8)	2,572,044	687,334
Invested in property and equipment	1,115,685	1,129,737

4,606,461 3,530,516

\$ 20,522,816 \$ 13,563,816

Lease commitments (Note 10)

Approved on behalf of the Board

Director, Michael Scavano

Director, Denise LeBl

Blue Door Support Services

Statement of Operations

Year ended December 31

2025

2024

Revenue

Regional Municipality of York	\$ 15,665,159	\$ 11,478,267
Ministry of Labour, Immigration, Training and Skills Development	2,898,993	1,649,893
Regional Municipality of Durham	2,159,060	1,632,446
Intermediary Partners-Grants	1,999,867	2,230,586
Other grant revenue	1,839,822	1,556,151
Toronto Metropolitan University	960,901	-
Donations and fundraising	838,062	576,546
Employment and Social Development Canada	835,562	559,885
United Way of Greater Toronto - Reaching Home	550,891	543,659
United Way of Greater Toronto	512,526	641,623
Occupancy contributions	170,460	186,092
Ministry of Children, Community and Social Service	82,089	97,593
Ontario Trillium Foundation	-	100,730
Construct Projects	-	144,816
	<u>28,513,392</u>	<u>21,398,287</u>

Expenses

Salaries	10,301,856	9,442,408
Program and supplies	5,729,834	3,912,814
Staffing agency	2,251,531	995,558
Intermediary Partners-Distributions	1,830,000	2,050,000
Service delivery	1,468,803	593,802
Participants training allowances	1,380,964	628,645
Food	1,379,667	784,553
Transportation	688,334	535,164
Consultant and professional fees	626,689	608,177
Furniture and fixtures	524,596	548,669
Rent and utilities	435,933	346,493
Legal and audit	324,341	243,586
Staff training and recruitment	282,623	224,684
Office and general	201,187	197,760
Repairs and maintenance	139,057	168,242
Public relations and fundraising	76,880	105,953
Insurance	58,384	60,165
	<u>27,700,679</u>	<u>21,446,673</u>

Excess (deficiency) of revenue over expenses from operations **812,713** (48,386)

Other revenue (expenses)

Amortization of property and equipment	(319,288)	(353,050)
Amortization of deferred contributions - property and equipment (Note 7)	294,391	329,140
Interest income	288,129	341,415
	<u>263,232</u>	<u>317,505</u>

Excess of revenue over expenses **\$ 1,075,945** \$ 269,119

Blue Door Support Services Statement of Changes In Net Assets

Year ended December 31	Unrestricted	Internally restricted (Note 8)	Invested in property and equipment	2025	2024
Net assets, beginning of year	\$ 1,713,445	\$ 687,334	\$ 1,129,737	\$ 3,530,516	\$ 3,261,397
Excess of revenue over expenses	1,100,842	-	(24,897)	1,075,945	269,119
Purchase of property and equipment - net of deferred contributions	(10,845)	-	10,845	-	-
Transfers	<u>(1,884,710)</u>	<u>1,884,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ 918,732</u>	<u>\$ 2,572,044</u>	<u>\$ 1,115,685</u>	<u>\$ 4,606,461</u>	<u>\$ 3,530,516</u>

See accompanying notes to the financial statements.

Blue Door Support Services

Statement of Cash Flows

Year ended December 31

2025

2024

Operating

Excess of revenue over expenses	\$ 1,075,946	\$ 269,119
Adjustments for		
Amortization of property and equipment	319,288	353,050
Amortization of deferred contributions - property and equipment	<u>(294,391)</u>	<u>(329,140)</u>
	<u>1,100,843</u>	<u>293,029</u>

Change in non-cash working capital items

Accounts receivable and harmonized sales tax receivable	(998,989)	263,394
Prepaid expenses	(27,871)	41,238
Accounts payable and accrued liabilities	1,204,657	333,106
Deferred funding	<u>2,026,498</u>	<u>(1,214,443)</u>
	<u>3,305,138</u>	<u>(283,676)</u>

Investing

Purchase of property and equipment	(2,957,135)	(669,603)
Purchase of short term investment	<u>(2,200,000)</u>	<u>(2,800,000)</u>
	<u>(5,157,135)</u>	<u>(3,469,603)</u>

Financing

Deferred contributions - property and equipment	<u>2,946,290</u>	<u>605,773</u>
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Increase (decrease) in cash 1,094,293 (3,147,506)

Cash

Cash, beginning of year	<u>318,006</u>	<u>3,465,512</u>
Cash, end of year	<u>\$ 1,412,299</u>	<u>\$ 318,006</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

Nature of operations

Blue Door Support Services was incorporated under the Business Corporations Act of Ontario on October 15, 1982. The Organization is a registered charity without share capital and is exempt from the payment of income taxes under the Income Tax Act. Blue Door's mission is to enable housing stability by driving innovative housing, health, and employment solutions that prevent and end homelessness. Blue Door's vision is where everyone can access dignified housing.

The Organization operates programs as follows:

Family Emergency Housing
Men's Emergency Housing
Kevin's Place: Emergency Housing
Housing to Health: Housing First Program
Construct Employment Social Enterprise
Community Transitional Supportive Housing: Abode, Forward, INNclusion and Passage House
Seasonal Housing and Supports
Beaverton Housing: Durham Transitional Supportive Housing
Other Housing Programs

1. Significant accounting policies

Basis of presentation

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Net assets

The Organization accounts for and reports on the separate activities or objectives as determined by resolution of the Board of Directors (hereinafter the "Board"). Net asset balances are comprised of the following categories:

Unrestricted net assets

The unrestricted net assets are available for all unrestricted general purpose activities of the Organization.

Internally restricted net assets

The Board approves fund transfers to the internally restricted net assets for the specific purposes. The internally restricted net assets are not available for other purposes without the approval of the Board. The Organization has internally restricted net assets (Note 8) for the following purposes:

- **Operating Reserve** was established during the 2019 fiscal period to provide a liquid contingency fund available to address unusual or exceptional operational events impacting the financial position of the Organization.
- **Capital Repair Reserve** has been established by the Board during the current year in recognition of the Organization's growing housing portfolio and the need to ensure long-term asset sustainability. This reserve is intended to fund future capital maintenance, lifecycle replacements, and major repairs required to preserve the quality, safety, and value of building assets. Consistent with industry best practices, the reserve is funded annually at approximately 3% of the value of building assets (excluding land)

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

1. Significant accounting policies, continued

Net assets (continued)

- **Affordable Housing Development Fund** has been established by the Board during the current year to support the organization's new strategic priority of increasing access to affordable housing. This fund is intended to provide financial flexibility to pursue future acquisition and development opportunities as they arise, enabling timely and strategic investment in housing initiatives. In addition, the establishment of this fund reflects prudent financial stewardship by aligning a portion of unrestricted net assets with long-term mission-driven objectives.

Property and equipment

Property and equipment are recorded at cost. The Organization provides for amortization using the straight-line method at rates designed to amortize the cost of the property and equipment over their estimated useful lives. The annual amortization rates are as follows:

Buildings	Straight-line	25 years
Motor vehicles	Straight-line	5 years
Furniture and fixtures	Straight-line	5 years
Building renovations	Straight-line	5 years
Computer equipment	Straight-line	3 years

Property and equipment are capitalized at cost when the asset has a useful life extending beyond one year and the individual purchase cost exceeds \$5,000. Assets below this threshold are expensed in the year of acquisition.

Impairment of long-lived assets

Property and equipment are tested for impairment when events or changes in circumstances indicate that an asset might be impaired. The assets are tested for impairment by comparing the net carrying value to its fair value or replacement cost. If the asset's fair value or replacement cost is determined to be less than its net carrying value, the resulting impairment is reported in the statement of operations. Any impairment recognized is not reversed.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in excess of revenue over expenses in the period in which they become known. Actual results could differ from these estimates. Significant estimates relate to the determination of the useful lives of property and equipment, amortization of deferred contributions - property and equipment as revenue, accrued liabilities and deferred funding.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

1. Significant accounting policies, continued

Revenue recognition

The Organization follows the deferral method of accounting for contributions (contributions include grants, donation, fundraising, program and other revenue). Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Internally restricted and unrestricted investment income is recognized as revenue when earned.

Externally restricted contributions for the purchase of property and equipment that will be amortized are recorded as deferred capital contributions and recognized as revenue on the same basis as the amortization expense related to the acquired property and equipment. Externally restricted contributions for the purchase of property and equipment that will not be amortized are recognized as direct increases in invested in property and equipment.

The Organization receives grant funding to operate its Intermediary Partners program, the purpose of which is to assist vulnerable youth in overcoming employment barriers through training and skills development in order to prevent youth homelessness. As this grant funding has certain restrictions in it, the grant revenue is recognized when the related expenses to the intermediaries and the related internal costs are incurred in accordance with the deferred contribution method. This funding is sent to the agreed upon intermediaries in order to facilitate the program. The Organization acts as a principal on all transactions, as the Organization is the primary obligator in the arrangement through driving the strategy and overseeing the results of the program. The Organization therefore recognizes revenue on a gross basis on the Statement of Revenue and Expenditures. The funding received and flowed out to these intermediaries is shown in the statement of operations.

Revenue generated from service provision is recorded in the period that the service is provided.

Contributed services

The Organization is dependent on the voluntary services of many individuals. Since these services are not normally purchased by the Organization and because of the difficulty in estimating their fair value, these services are not recorded in these financial statements.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

1. Significant accounting policies, continued

Financial instruments

(i) Measurement of financial instruments

Financial assets and liabilities obtained in arm's length transactions are initially measured at their fair value. All financial instruments are subsequently measured at amortized cost less impairment. The initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption.

Financial assets measured at amortized cost include cash, short term investments, accounts receivable and harmonized sales tax receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and deferred funding.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in excess (deficiency) of revenue over expenses.

2. Cash

	2025	2024
Cash	<u>\$ 1,412,299</u>	<u>\$ 318,006</u>

The Organization is authorized for a revolving demand facility to a maximum of \$175,000. The facility bears interest at Royal Bank of Canada's prime lending rate plus 1.5% per annum. As at December 31, 2025, the amount outstanding is \$Nil (2024 - \$Nil).

The above credit facilities are secured by a general security agreement constituting a first ranking security interest on all assets of the Organization.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

3. Short-term investments

	<u>2025</u>	<u>2024</u>
Maturing Feb 2026, interest at 3.20%	\$ 1,000,000	\$ -
Maturing Jun 2026, interest at 2.95%	1,000,000	-
Maturing Jun 2026, interest at 2.70%	500,000	-
Maturing Jun 2026, interest at 2.70%	500,000	-
Maturing Jul 2026, interest at 2.95%	1,000,000	-
Maturing Sep 2026, interest at 2.70%	1,000,000	-
Maturing Nov 2026, interest at 2.45%	1,000,000	-
Maturing Dec 2026, interest at 2.45%	1,000,000	-
Maturing Dec 2026, interest at 2.45%	1,000,000	-
Maturing Dec 2026, interest at 2.45%	1,000,000	-
Maturing Dec 2025, interest at 3.95%	-	1,000,000
Maturing Dec 2025, interest at 3.95%	-	1,000,000
Maturing Dec 2025, interest at 3.95%	-	1,000,000
Maturing Nov 2025, interest at 3.95%	-	1,000,000
Maturing Sep 2025, interest 4.45%	-	300,000
Maturing Sep 2025, interest 4.45%	-	500,000
Maturing Sep 2025, interest 4.70%	-	1,000,000
Maturing Feb 2025, interest 5.20%	-	1,000,000
	<u>\$ 9,000,000</u>	<u>\$ 6,800,000</u>

During the year, \$2,572,044 (2024 - \$687,334) of the short term investments are held for the internally restricted fund.

4. Accounts receivable

	<u>2025</u>	<u>2024</u>
Ministry of Labour, Immigration, Training and Skills Development	\$ 144,467	\$ 184,475
Regional Municipality of York	1,130,038	33,028
Accrued interest	83,023	71,892
Other	333,532	562,913
	<u>\$ 1,691,060</u>	<u>\$ 852,308</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

5. Property and equipment

	Cost	Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
Land	\$ 1,039,998	\$ -	\$ 1,039,998	\$ 1,039,998
Buildings	7,225,179	557,624	6,667,555	3,932,405
Motor vehicles	245,744	186,057	59,687	96,064
Furniture and fixtures	622,573	580,613	41,960	53,013
Building renovations	900,068	783,771	116,297	166,170
Computer equipment	110,194	110,194	-	-
	<u>\$ 10,143,756</u>	<u>\$ 2,218,259</u>	<u>\$ 7,925,497</u>	<u>\$ 5,287,650</u>

6. Deferred funding

Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred funding.

	2025	2024
Other deferred funding	\$ 1,640,360	\$ 1,661,738
Canada Mortgage and Housing Corporation	1,157,429	-
Regional Municipality of Durham	1,058,383	168,371
Regional Municipality of York	693,527	317,251
P & L Odette Foundation	569,826	543,520
Toronto Metropolitan University Future Skills Centre	363,677	-
The Home Depot Canada Foundation	192,208	227,414
Donations	159,317	130,918
Intermediary Partners	110,000	610,000
Employment and Social Development Canada	40,832	62,176
United Way of Greater Toronto	17,157	154,830
The Northpine Foundation	-	100,000
	<u>\$ 6,002,716</u>	<u>\$ 3,976,218</u>

During the year, the Organization received funds totaling \$21,813,418 and recognized revenue of \$19,786,920.

7. Deferred contributions - property and equipment

	2025	2024
Opening deferred contributions - property and equipment	\$ 4,157,913	\$ 3,881,280
Funds received for the year	2,946,290	605,773
Amortization of deferred contributions - property and equipment	<u>(294,391)</u>	<u>(329,140)</u>
	<u>\$ 6,809,812</u>	<u>\$ 4,157,913</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

8. Internally restricted net assets

The Board has internally restricted net assets for the following purposes:

	<u>2025</u>	<u>2024</u>
Operating reserve	\$ 1,457,949	\$ 687,334
Capital repair reserve	114,095	-
Affordable housing development fund	<u>1,000,000</u>	<u>-</u>
	<u>\$ 2,572,044</u>	<u>\$ 687,334</u>

9. Financial instruments

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2025.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable. The Organization's receivables represent verifiable funding from government and other reputable organizations and present minimal credit risk to the Organization.

(b) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, and deferred funding. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to pay advances. There were no changes from the prior year to the Organization's exposure to liquidity risks.

(i) Interest rate risk

Interest rate price risk is the risk that the fair value of an interest-bearing financial instrument will fluctuate due to changes in market interest rates. Interest rate cash flow risk is the risk that the cash flows of the Organization will fluctuate due to changes in market interest rates.

The Organization's exposure to interest rate price risk is limited to its fixed interest-bearing investments. To protect against this risk, investments are made in secured guaranteed investment certificates .

It is management's opinion that the Organization is not exposed to significant other risks arising from financial instruments. There have been no changes to the assessed risk exposure from the prior year.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2025

10. Lease commitments

The Organization's total commitments, under various operating leases and a property lease agreement, exclusive of occupancy costs, are as follows:

2026	\$	168,589
2027		173,383
2028		178,177
2029		182,971
2030		<u>155,805</u>
	\$	<u>858,925</u>

The Organization is committed to the construction of a new affordable housing project at 835 Gorham St. Construction is expected to be completed by the end of 2026. At December 31, 2025, \$5.24 million remains committed towards the completion of the project.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Blue Door Support Services Family Emergency Housing Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

Regional Municipality of York	\$ 5,902,434	\$ 4,678,531
United Way of Greater Toronto	123,980	194,113
Other grant revenue	-	100,000
Donations and fundraising	<u>81,337</u>	<u>99,718</u>
	<u>6,107,751</u>	<u>5,072,362</u>

Expenses

Program and supplies	3,484,851	2,470,677
Salaries	1,866,204	1,953,885
Food	304,646	258,287
Staffing agency	112,541	76,453
Furniture and fixtures	83,119	69,803
Transportation	56,748	68,805
Office and general	26,321	52,659
Legal and audit	46,336	39,394
Staff training and recruitment	47,959	32,545
Rent and utilities	30,220	29,140
Repairs and maintenance	46,604	14,030
Insurance	3,256	3,616
Public relations and fundraising	<u>2,304</u>	<u>3,484</u>
	<u>6,111,109</u>	<u>5,072,778</u>

Deficiency of revenue over expenses	<u>(3,358)</u>	<u>(416)</u>
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Other (revenue) expense

Amortization of property and equipment	128,024	115,236
Amortization of deferred contributions - property and equipment	<u>(119,608)</u>	<u>(107,629)</u>
	<u>8,416</u>	<u>7,607</u>

Deficiency of revenue over expenses	<u>\$ (11,774)</u>	<u>\$ (8,023)</u>
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Blue Door Support Services Men's Emergency Housing Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

Regional Municipality of York	\$ 3,587,652	\$ 2,043,744
United Way of Greater Toronto	119,278	111,780
Donations and fundraising	<u>13,999</u>	<u>1,425</u>
	<u>3,720,929</u>	<u>2,156,949</u>

Expenses

Salaries	1,742,198	1,444,891
Program and supplies	1,122,936	267,216
Food	369,568	150,821
Furniture and fixtures	50,060	62,473
Staffing agency	185,180	57,513
Rent and utilities	81,891	51,225
Legal and audit	49,948	36,241
Staff training and recruitment	32,828	27,646
Transportation	54,542	25,731
Office and general	24,746	22,453
Insurance	3,256	3,616
Public relations and fundraising	2,265	3,447
Repairs and maintenance	1,442	2,393
Consultant and professional fees	<u>-</u>	<u>917</u>
	<u>3,720,860</u>	<u>2,156,583</u>

Excess of revenue over expenses

69 366

Other (revenue) expense

Amortization of property and equipment	-	40,326
Excess (deficiency) of revenues over expenses	<u>\$ 69</u>	<u>\$ (39,960)</u>

Blue Door Support Services

Kevin's Place: Emergency Housing

Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

Regional Municipality of York	\$ 939,313	\$ 1,031,360
United Way of Greater Toronto	111,780	111,780
Ministry of Children, Community and Social Service	82,089	97,593
Other grant revenue	-	6,600
Donations and fundraising	<u>27</u>	<u>6,222</u>
	<u>1,133,209</u>	<u>1,253,555</u>

Expenses

Salaries	828,698	1,006,412
Food	55,344	51,624
Staffing agency	139,597	48,101
Legal and audit	24,204	22,281
Repairs and maintenance	3,048	22,210
Furniture and fixtures	19,247	21,956
Staff training and recruitment	12,744	20,310
Office and general	14,198	18,170
Rent and utilities	4,834	15,548
Program and supplies	7,899	12,325
Transportation	11,129	9,786
Insurance	1,173	2,331
Public relations and fundraising	1,598	2,296
Consultant and professional fees	<u>9,471</u>	<u>-</u>
	<u>1,133,184</u>	<u>1,253,350</u>

Excess of revenue over expenses

25 205

Other (revenue) expense

Amortization of deferred contributions - property and equipment

- (40,326)

Excess of revenue over expenses

\$ 25 \$ 40,531

Blue Door Support Services
Housing to Health: Housing First Program
Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

United Way of Greater Toronto - Reaching Home	\$ 550,891	\$ 543,659
Regional Municipality of York	40,167	263,862
	<u>591,058</u>	<u>807,521</u>

Expenses

Program and supplies	49,543	274,700
Salaries	256,374	252,856
Service delivery	187,706	201,774
Office and general	71,825	56,194
Transportation	11,314	8,960
Furniture and fixtures	6,789	6,151
Staff training and recruitment	5,327	5,428
Legal and audit	2,180	1,921
Public relations and fundraising	-	127
	<u>591,058</u>	<u>808,111</u>

Deficiency of revenue over expenses	<u>\$ -</u>	<u>\$ (590)</u>
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Blue Door Support Services Construct Employment Social Enterprise Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

Ministry of Labour, Immigration, Training and Skills Development	\$ 2,898,993	\$ 1,649,893
Other grant revenue	1,194,777	967,642
Employment and Social Development Canada	835,562	559,885
Regional Municipality of York	167,922	147,890
Construct Projects	-	144,816
Donations and fundraising	42,958	13,178
Toronto Metropolitan University	960,901	-
Other	15,917	50,000
United Way of Greater Toronto	41,429	-
	<u>6,158,459</u>	<u>3,533,304</u>

Expenses

Salaries	1,362,611	1,179,453
Participants training allowances	1,380,964	628,645
Service delivery	1,281,097	392,028
Office and general	628,934	354,305
Program and supplies	322,649	326,633
Furniture and fixtures	198,836	191,429
Rent and utilities	174,334	154,112
Transportation	262,838	135,610
Consultant and professional fees	253,985	132,489
Food	86,236	62,742
Legal and audit	98,899	49,094
Public relations and fundraising	36,154	28,882
Insurance	25,720	22,661
Repairs and maintenance	21,844	19,881
Staff training and recruitment	24,988	13,679
Staffing agency	-	3,859
	<u>6,160,089</u>	<u>3,695,502</u>

Deficiency of revenue over expenses (1,630) (162,198)

Other (revenue) expense

Amortization of deferred contributions - property and equipment	(22,657)	(29,058)
Amortization of property and equipment	26,371	32,594
	<u>3,714</u>	<u>3,536</u>

Deficiency of revenue over expenses \$ (5,344) \$ (165,734)

Blue Door Support Services
Community Transitional Supportive Housing: Abode, Forward,
INNclusion and Passage House
Statement of Revenue and Expenditures

Year ended December 31	2025	2024
Revenue		
Regional Municipality of York	\$ 1,782,977	\$ 1,598,048
Occupancy contributions	170,460	186,092
Other grant revenue	115,733	137,928
United Way of Greater Toronto	2,468	9,421
Donations and fundraising	<u>2,000</u>	<u>1,660</u>
	<u>2,073,638</u>	<u>1,933,149</u>
Expenses		
Salaries	1,297,532	1,086,854
Office and general	163,612	139,048
Staffing agency	256,565	126,348
Program and supplies	33,161	111,304
Repairs and maintenance	44,109	108,940
Consultant and professional fees	1,259	82,371
Rent and utilities	69,429	72,566
Furniture and fixtures	28,565	58,242
Staff training and recruitment	25,940	25,757
Transportation	18,786	14,755
Legal and audit	29,285	12,889
Insurance	4,611	6,390
Food	5,979	4,704
Public relations and fundraising	<u>-</u>	<u>682</u>
	<u>1,978,833</u>	<u>1,850,850</u>
Excess of revenue over expenses	<u>94,805</u>	<u>82,299</u>
Other (revenue) expense		
Amortization of property and equipment	152,127	152,127
Amortization of deferred contributions - property and equipment	<u>(152,127)</u>	<u>(152,127)</u>
	<u>-</u>	<u>-</u>
Excess of revenue over expenses	<u>\$ 94,805</u>	<u>\$ 82,299</u>

Blue Door Support Services

Seasonal Housing and Supports

Statement of Revenue and Expenditures

Year ended December 31

2025

2024

Revenue

Regional Municipality of York	\$ 3,105,741	\$ 1,527,562
United Way of Greater Toronto	-	50,246
Donations and fundraising	23,581	19,058
Other grant revenue	18,018	-
	<u>3,147,340</u>	<u>1,596,866</u>

Expenses

Staffing agency	1,373,854	668,566
Program and supplies	604,481	275,036
Salaries	410,650	219,848
Food	373,954	208,082
Office and general	39,733	112,494
Transportation	235,019	63,525
Furniture and fixtures	20,176	3,103
Rent and utilities	74,928	23,901
Consultant and professional fees	-	18,213
Legal and audit	7,824	2,011
Staff training and recruitment	6,698	1,972
Public relations and fundraising	-	154
	<u>3,147,317</u>	<u>1,596,905</u>

Excess (deficiency) of revenue over expenses	<u>\$ 23</u>	<u>\$ (39)</u>
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Blue Door Support Services

Beaverton Housing: Durham Transitional Supportive Housing

Statement of Revenue and Expenditures

Year ended December 31	2025	2024
Revenue		
Regional Municipality of Durham	<u>\$ 2,143,142</u>	<u>\$ 1,582,446</u>
	<u>2,143,142</u>	<u>1,582,446</u>
Expenses		
Salaries	1,287,510	864,873
Office and general	270,944	270,169
Transportation	28,077	189,049
Furniture and fixtures	36,302	56,257
Staffing agency	183,794	14,367
Program and supplies	53,183	90,884
Insurance	3,929	2,000
Food	170,699	35,419
Legal and audit	6,321	6,121
Consultant and professional fees	40,552	-
Public relations and fundraising	-	858
Staff training and recruitment	49,065	39,683
	<u>2,130,376</u>	<u>1,569,680</u>
Excess of revenue over expenses	<u>12,766</u>	<u>12,766</u>
Amortization of property and equipment	<u>12,766</u>	<u>12,766</u>
	<u>12,766</u>	<u>12,766</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

**Blue Door Support Services
Other Housing Programs
Statement of Revenue and Expenditures**

Year ended December 31

2025

2024

Revenue

Other grant revenue	\$ 408,256	\$ 215,533
Regional Municipality of York	138,953	187,270
United Way of Greater Toronto	113,591	100,000
	<u>660,800</u>	<u>502,803</u>

Expenses

Consultant and professional fees	266,206	236,343
Salaries	158,494	132,608
Office and general	169,337	94,525
Public relations and fundraising	231	26,209
Legal and audit	32,312	5,242
Furniture and fixtures	6,903	4,002
Transportation	2,534	1,995
Staff training and recruitment	1,501	1,526
Insurance	1,285	1,076
Repairs and maintenance	21,997	-
	<u>660,800</u>	<u>503,526</u>

Deficiency of revenue over expenses	<u>\$ -</u>	<u>\$ (723)</u>
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