



## Financial Statements

Blue Door Support Services

December 31, 2024

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# Independent Auditor's Report

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To the Members of  
Blue Door Support Services

## Qualified Opinion

We have audited the financial statements of Blue Door Support Services, which comprise the statement of financial position as at December 31, 2024, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

## Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were unable to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2024 and December 31, 2023, current assets and net assets as at December 31, 2024 and December 31, 2023. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## Other Matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The schedules to the financial statements on pages 15 - 23 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

# Independent Auditor's Report (continued)

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Independent Auditor's Report (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Markham, Canada  
May 13, 2025

*Doane Grant Thornton LLP*

Chartered Professional Accountants  
Licensed Public Accountants

# Blue Door Support Services

## Statement of Financial Position

Year ended December 31

2024

2023

### Assets

#### Current

Cash (Note 2)	\$ 318,006	\$ 3,465,512
Short term investments (Note 3)	6,800,000	4,000,000
Accounts receivable (Note 4)	852,308	1,154,180
Harmonized sales tax receivable	167,190	128,712
Prepaid expenses	138,662	179,900
	<u>8,276,166</u>	<u>8,928,304</u>

Property and equipment (Note 5)

<u>5,287,650</u>	<u>4,971,097</u>
<u>\$ 13,563,816</u>	<u>\$ 13,899,401</u>

### Liabilities

#### Current

Accounts payable and accrued liabilities	\$ 1,899,169	\$ 1,566,063
Deferred funding (Note 6)	3,976,218	5,190,661
	<u>5,875,387</u>	<u>6,756,724</u>

Deferred contributions - property and equipment (Note 7)

<u>4,157,913</u>	<u>3,881,280</u>
<u>10,033,300</u>	<u>10,638,004</u>

### Net assets

Unrestricted	1,713,445	1,663,994
Internally restricted	687,334	507,586
Invested in property and equipment	1,129,737	1,089,817
	<u>3,530,516</u>	<u>3,261,397</u>
	<u>\$ 13,563,816</u>	<u>\$ 13,899,401</u>

### Lease commitments (Note 9)

Approved on behalf of the Board

Director, Michael Scarano

Director, Al Jones

# Blue Door Support Services

## Statement of Operations

Year ended December 31

2024

2023

### Revenue

Regional Municipality of York	\$ 11,478,267	\$ 6,894,382
Intermediary Partners-Grants	2,230,586	797,429
Ministry of Labour, Immigration, Training and Skills Development	1,649,893	2,476,747
Regional Municipality of Durham	1,632,446	102,523
Other grant revenue	1,556,151	1,399,993
United Way of Greater Toronto	641,623	1,193,385
Donations and fundraising	576,546	708,240
Employment and Social Development Canada	559,885	677,798
United Way of Greater Toronto - Reaching Home	543,659	522,307
Occupancy contributions	186,092	192,054
Construct Projects	144,816	471,614
Ontario Trillium Foundation	100,730	141,735
Ministry of Children, Community and Social Service	97,593	94,470
Toronto Metropolitan University	-	252,208
	<b>21,398,287</b>	<b>15,924,885</b>

### Expenses

Salaries	9,442,408	6,741,779
Program and supplies	3,889,895	2,058,142
Intermediary Partners-Distributions	2,050,000	691,000
Staffing agency	995,558	943,097
Food	784,553	518,584
Participants training allowances	628,645	1,254,454
Consultant and professional fees	608,177	642,282
Service delivery	593,802	805,187
Furniture and fixtures	571,588	544,786
Transportation	535,164	333,417
Rent and utilities	346,493	402,395
Legal and audit	243,586	104,936
Staff training and recruitment	224,684	306,984
Office and general	197,760	141,192
Repairs and maintenance	168,242	89,045
Public relations and fundraising	105,953	88,481
Insurance	60,165	33,068
	<b>21,446,673</b>	<b>15,698,829</b>

(Deficiency) excess of revenue over expenses from operations **(48,386)** 226,056

### Other revenue (expenses)

Amortization of property and equipment	(353,050)	(326,045)
Amortization of deferred contributions - property and equipment (Note 7)	329,140	314,775
Interest income	341,415	209,020
	<b>317,505</b>	<b>197,750</b>

Excess of revenue over expenses **\$ 269,119** **\$ 423,806**

## Blue Door Support Services

### Statement of Changes In Net Assets

Year ended December 31	Unrestricted	Internally restricted	Invested in property and equipment	2024	2023
Net assets, beginning of year	\$ 1,663,994	\$ 507,586	\$ 1,089,817	\$ 3,261,397	\$ 2,567,412
Excess of revenue over expenses	293,029	-	(23,910)	269,119	423,806
Purchase of property and equipment - net of deferred contributions	(63,830)	-	63,830	-	-
Grant funding for non-depreciable assets	-	-	-	-	270,179
Transfers	(179,748)	179,748	-	-	-
Net assets, end of year	<u>\$ 1,713,445</u>	<u>\$ 687,334</u>	<u>\$ 1,129,737</u>	<u>\$ 3,530,516</u>	<u>\$ 3,261,397</u>



# Blue Door Support Services

## Statement of Cash Flows

Year ended December 31

2024

2023

### Operating

Excess of revenue over expenses	\$ 269,119	\$ 423,806
Adjustments for		
Amortization of property and equipment	353,050	326,045
Amortization of deferred contributions - property and equipment	<u>(329,140)</u>	<u>(314,775)</u>
	<u>293,029</u>	<u>435,076</u>

### Change in non-cash working capital items

Accounts receivable and harmonized sales tax receivable	263,394	(745,836)
Prepaid expenses	41,238	(55,465)
Accounts payable and accrued liabilities	333,106	440,976
Deferred funding	<u>(1,214,443)</u>	<u>1,515,835</u>
	<u>(283,676)</u>	<u>1,590,586</u>

### Investing

Purchase of property and equipment	(669,603)	(1,641,953)
Purchase of short term investment	<u>(2,800,000)</u>	<u>-</u>
	<u>(3,469,603)</u>	<u>(1,641,953)</u>

### Financing

Deferred contributions - property and equipment	605,773	1,338,538
Grant funding - land	<u>-</u>	<u>270,179</u>
	<u>605,773</u>	<u>1,608,717</u>

Increase (decrease) in cash (3,147,506) 1,557,350

### Cash

Cash, beginning of year	<u>3,465,512</u>	<u>1,908,162</u>
Cash, end of year	<u>\$ 318,006</u>	<u>\$ 3,465,512</u>

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# Blue Door Support Services

## Notes to the Financial Statements

Year ended December 31, 2024

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### Nature of operations

Blue Door Support Services was incorporated under the Business Corporations Act of Ontario on October 15, 1982. The Organization is a registered charity without share capital and is exempt from the payment of income taxes under the Income Tax Act. Blue Door's mission is to enable housing stability by driving innovative housing, health, and employment solutions that prevent and end homelessness. Blue Door's vision is where everyone can access dignified housing.

The Organization operates programs as follows:

Family Emergency Housing  
Men's Emergency Housing  
Kevin's Place: Emergency Housing  
Housing to Health: Housing First Program  
Construct Employment Social Enterprise  
Community Transitional Supportive Housing: Abode, Forward, INNclusion and Passage House  
Seasonal Housing and Supports  
Beaverton Housing: Durham Transitional Supportive Housing  
Other Housing Programs

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### 1. Significant accounting policies

#### Basis of presentation

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Net assets

The Organization accounts for and reports on the separate activities or objectives as determined by resolution of the Board of Directors (hereinafter the "Board"). Net asset balances are comprised of the following categories:

#### Unrestricted net assets

The unrestricted net assets are available for all unrestricted general purpose activities of the Organization.

#### Internally restricted net assets

The internally restricted net assets were established during the 2019 fiscal period to provide a liquid contingency fund available to address unusual or exceptional operational events impacting the financial position of the Organization. The Board approves fund transfers to the internally restricted net assets for the specific purposes as described above. The internally restricted net assets are not available for other purposes without the approval of the Board. During the year, the Board approved transfer of \$179,748 from unrestricted net assets to internally restricted net assets.

#### Property and equipment

Property and equipment are recorded at cost. The Organization provides for amortization using the straight-line method at rates designed to amortize the cost of the property and equipment over their estimated useful lives. The annual amortization rates are as follows:

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# Blue Door Support Services

## Notes to the Financial Statements

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Year ended December 31, 2024

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### 1. Significant accounting policies, continued

#### Property and equipment, continued

Buildings	Straight-line	25 years
Motor vehicles	Straight-line	5 years
Furniture and fixtures	Straight-line	5 years
Building renovations	Straight-line	5 years
Computer equipment	Straight-line	3 years

All property and equipment purchases over \$5,000 are capitalized if sourced from grant money and depreciated at annual amortization rates above.

#### Impairment of long-lived assets

Property and equipment are tested for impairment when events or changes in circumstances indicate that an asset might be impaired. The assets are tested for impairment by comparing the net carrying value to its fair value or replacement cost. If the asset's fair value or replacement cost is determined to be less than its net carrying value, the resulting impairment is reported in the statement of income. Any impairment recognized is not reversed.

#### Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in excess of revenue over expenses in the period in which they become known. Actual results could differ from these estimates. Significant estimates relate to the determination of the useful lives of property and equipment, amortization of deferred contributions - property and equipment as revenue, accrued liabilities and deferred funding.

#### Revenue recognition

The Organization follows the deferral method of accounting for contributions (contributions include grants, donation, fundraising, program and other revenue). Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Internally restricted and unrestricted investment income is recognized as revenue when earned.

Externally restricted contributions for the purchase of property and equipment that will be amortized are recorded as deferred capital contributions and recognized as revenue on the same basis as the amortization expense related to the acquired property and equipment. Externally restricted contributions for the purchase of property and equipment that will not be amortized are recognized as direct increases in invested in property and equipment.

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# Blue Door Support Services

## Notes to the Financial Statements

Year ended December 31, 2024

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### 1. Significant accounting policies, continued

#### Revenue recognition, continued

The Organization receives grant funding to operate its Intermediary Partners program, the purpose of which is to assist vulnerable youth in overcoming employment barriers through training and skills development in order to prevent youth homelessness. As this grant funding has certain restrictions in it, the grant revenue is recognized when the related expenses to the intermediaries and the related internal costs are incurred in accordance with the deferred contribution method. This funding is sent to the agreed upon intermediaries in order to facilitate the program. The Organization acts as a principal on all transactions, as the Organization is the primary obligator in the arrangement through driving the strategy and overseeing the results of the program. The Organization therefore recognizes revenue on a gross basis on the Statement of Revenue and Expenditures. The funding received and flowed out to these intermediaries is shown in the statement of income.

Revenue generated from service provision is recorded in the period that the service is provided.

Construction revenue from the rendering of long-term contracts is recognized under the percentage of completion method which results in revenue being recognized proportionately by reference to the performance of each act. The revenue is recognized proportionately with the degree of completion of services under the contract. When amounts billed to the customer exceed the revenue recognized, the excess is recorded as deferred revenue. When revenue recognized exceeds amounts billed to the customer, the excess is recorded in accounts receivable as unbilled revenue.

#### Contributed services

The Organization is dependent on the voluntary services of many individuals. Since these services are not normally purchased by the Organization and because of the difficulty in estimating their fair value, these services are not recorded in these financial statements.

#### Financial instruments

##### (i) Measurement of financial instruments

Financial assets and liabilities obtained in arm's length transactions are initially measured at their fair value. All financial instruments are subsequently measured at amortized cost less impairment. The initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption.

Financial assets measured at amortized cost include cash, short term investments, accounts receivable and harmonized sales tax receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and deferred funding.

# Blue Door Support Services

## Notes to the Financial Statements

Year ended December 31, 2024

### 1. Significant accounting policies, continued

#### Financial instruments, continued

##### (ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in excess (deficiency) of revenue over expenses.

### 2. Cash

	<u>2024</u>	<u>2023</u>
Cash	<u>\$ 318,006</u>	<u>\$ 3,465,512</u>

The Organization is authorized for a revolving demand facility to a maximum of \$175,000. The facility bears interest at Royal Bank of Canada's prime lending rate plus 1.5% per annum. As at December 31, 2024, the amount outstanding is \$Nil (2023 - \$Nil).

The above credit facilities are secured by a general security agreement constituting a first ranking security interest on all assets of the Organization.

### 3. Short-term investments

	<u>2024</u>	<u>2023</u>
Maturing Feb 2025, interest at 5.20%	\$ 1,000,000	\$ -
Maturing Sep 2025, interest at 4.70%	1,000,000	-
Maturing Sep 2025, interest at 4.45%	500,000	-
Maturing Sep 2025, interest at 4.45%	300,000	-
Maturing Nov 2025, interest at 3.95%	1,000,000	-
Maturing Dec 2025, interest at 3.95%	1,000,000	-
Maturing Dec 2025, interest at 3.95%	1,000,000	-
Maturing Dec 2025, interest at 3.95%	1,000,000	-
Maturing Dec 2024, interest 4.45%	-	1,000,000
Maturing Dec 2024, interest 5.20%	-	1,000,000
Maturing Dec 2024, interest 5.20%	-	1,000,000
Maturing Dec 2024, interest 5.20%	-	1,000,000
	<u>\$ 6,800,000</u>	<u>\$ 4,000,000</u>

During the year, \$687,334 (2023 - \$507,586) of the short term investments are held for the internally restricted fund.

# Blue Door Support Services

## Notes to the Financial Statements

Year ended December 31, 2024

### 4. Accounts receivable

	<u>2024</u>	<u>2023</u>
Ministry of Labour, Immigration, Training and Skills Development	\$ 184,475	\$ 694,058
Regional Municipality of York	33,028	30,373
Accrued interest	71,892	-
Other	562,913	429,749
	<u>\$ 852,308</u>	<u>\$ 1,154,180</u>

### 5. Property and equipment

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2024 Net Book Value</u>	<u>2023 Net Book Value</u>
Land	\$ 1,039,998	\$ -	\$ 1,039,998	\$ 1,039,998
Buildings	4,337,901	405,496	3,932,405	3,549,811
Motor vehicles	243,744	147,680	96,064	76,835
Furniture and fixtures	622,573	569,560	53,013	13,269
Building renovations	832,211	666,041	166,170	290,400
Computer equipment	110,194	110,194	-	784
	<u>\$ 7,186,621</u>	<u>\$ 1,898,971</u>	<u>\$ 5,287,650</u>	<u>\$ 4,971,097</u>

### 6. Deferred funding

Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred funding.

	<u>2024</u>	<u>2023</u>
Other deferred funding	\$ 1,661,738	\$ 1,274,703
Intermediary Partners	610,000	-
P & L Odette Foundation	543,520	569,826
Regional Municipality of York	317,251	1,917,948
The Home Depot Canada Foundation	227,414	110,811
United Way of Greater Toronto	154,830	205,359
Regional Municipality of Durham	168,371	624,418
Donations	130,918	259,701
The Northpine Foundation	100,000	219,250
Employment and Social Development Canada	62,176	8,645
	<u>\$ 3,976,218</u>	<u>\$ 5,190,661</u>

During the year, the Organization received funds totaling \$9,670,717 and recognized revenue of \$10,885,160.

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## Blue Door Support Services

### Notes to the Financial Statements

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Year ended December 31, 2024

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#### 7. Deferred contributions - property and equipment

	<u>2024</u>	<u>2023</u>
Opening deferred contributions - property and equipment	\$ 3,881,280	\$ 2,857,517
Funds received for the year	605,773	1,338,538
Amortization of deferred contributions - property and equipment	<u>(329,140)</u>	<u>(314,775)</u>
	<u>\$ 4,157,913</u>	<u>\$ 3,881,280</u>

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#### 8. Financial instruments

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2024.

##### (a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable. The Organization's receivables represent verifiable funding from government and other reputable organizations and present minimal credit risk to the Organization.

##### (b) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, and deferred funding. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to pay advances. There were no changes from the prior year to the Organization's exposure to liquidity risks.

##### (i) Interest rate risk

Interest rate price risk is the risk that the fair value of an interest-bearing financial instrument will fluctuate due to changes in market interest rates. Interest rate cash flow risk is the risk that the cash flows of the Organization will fluctuate due to changes in market interest rates.

The Organization's exposure to interest rate price risk is limited to its fixed interest-bearing investments. To protect against this risk, investments are made in secured guaranteed investment certificates .

It is management's opinion that the Organization is not exposed to significant other risks arising from financial instruments. There have been no changes to the assessed risk exposure from the prior year.

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## Blue Door Support Services

### Notes to the Financial Statements

Year ended December 31, 2024

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#### 9. Lease commitments

The Organization's total commitments, under various operating leases and a property lease agreement, exclusive of occupancy costs, are as follows:

2025	\$ 108,155
2026	<u>92,327</u>
	<u>\$ 200,482</u>

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#### 10. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

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# Blue Door Support Services

## Family Emergency Housing

### Statement of Revenue and Expenditures

Year ended December 31

2024

2023

#### Revenue

Regional Municipality of York	\$ 4,678,531	\$ 2,381,268
United Way of Greater Toronto	194,113	226,161
Other grant revenue	100,000	-
Donations and fundraising	99,718	39,572
	<u>5,072,362</u>	<u>2,647,001</u>

#### Expenses

Program and supplies	2,470,677	695,753
Salaries	1,953,885	1,449,561
Food	258,287	188,825
Staffing agency	76,453	69,178
Furniture and fixtures	69,803	69,225
Transportation	68,805	33,796
Office and general	52,659	43,610
Legal and audit	39,394	15,458
Staff training and recruitment	32,545	30,344
Rent and utilities	29,140	31,807
Repairs and maintenance	14,030	5,213
Insurance	3,616	5,324
Public relations and fundraising	3,484	3,000
Consultant and professional fees	-	2,053
	<u>5,072,778</u>	<u>2,643,147</u>

(Deficiency) excess of revenue over expenses	<u>(416)</u>	<u>3,854</u>
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#### Other (revenue) expense

Amortization of property and equipment	115,236	119,975
Amortization of deferred contributions - property and equipment	<u>(107,629)</u>	<u>(112,242)</u>
	<u>7,607</u>	<u>7,733</u>

Deficiency of revenue over expenses	<u>\$ (8,023)</u>	<u>\$ (3,879)</u>
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# Blue Door Support Services

## Men's Emergency Housing

### Statement of Revenue and Expenditures

Year ended December 31	2024	2023
Revenue		
Regional Municipality of York	\$ 2,043,744	\$ 1,544,907
United Way of Greater Toronto	111,780	111,780
Donations and fundraising	1,425	18,500
	<u>2,156,949</u>	<u>1,675,187</u>
Expenses		
Salaries	1,444,891	1,246,466
Program and supplies	267,216	58,843
Food	150,821	86,384
Furniture and fixtures	62,473	39,256
Staffing agency	57,513	92,367
Rent and utilities	51,225	46,964
Legal and audit	36,241	14,745
Staff training and recruitment	27,646	26,680
Transportation	25,731	26,655
Office and general	22,453	20,483
Insurance	3,616	5,324
Public relations and fundraising	3,447	2,805
Repairs and maintenance	2,393	3,056
Consultant and professional fees	917	3,040
	<u>2,156,583</u>	<u>1,673,068</u>
Excess of revenue over expenses	<u>366</u>	<u>2,119</u>
Other (revenue) expense		
Amortization of property and equipment	40,326	854
Amortization of deferred contributions - property and equipment	-	(854)
	<u>40,326</u>	<u>-</u>
(Deficiency) excess of revenues over expenses	<u>\$ (39,960)</u>	<u>\$ 2,119</u>

# Blue Door Support Services

## Kevin's Place: Emergency Housing

### Statement of Revenue and Expenditures

Year ended December 31

2024

2023

#### Revenue

Regional Municipality of York	\$ 1,031,360	\$ 923,049
United Way of Greater Toronto	111,780	111,780
Ministry of Children, Community and Social Service	97,593	94,470
Other grant revenue	6,600	-
Donations and fundraising	6,222	18,440
	<u>1,253,555</u>	<u>1,147,739</u>

#### Expenses

Salaries	1,006,412	715,433
Food	51,624	32,831
Staffing agency	48,101	260,011
Legal and audit	22,281	9,706
Repairs and maintenance	22,210	38,738
Furniture and fixtures	21,956	22,402
Staff training and recruitment	20,310	12,874
Office and general	18,170	9,136
Rent and utilities	15,548	9,755
Program and supplies	12,325	27,882
Transportation	9,786	5,065
Insurance	2,331	3,088
Public relations and fundraising	2,296	1,695
Consultant and professional fees	-	624
	<u>1,253,350</u>	<u>1,149,240</u>

Excess (deficiency) of revenue over expenses	<u>205</u>	<u>(1,501)</u>
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#### Other (revenue) expense

Amortization of property and equipment	-	30,654
Amortization of deferred contributions - property and equipment	<u>(40,326)</u>	<u>(30,654)</u>
	<u>(40,326)</u>	<u>-</u>

Excess (deficiency) of revenue over expenses	<u>\$ 40,531</u>	<u>\$ (1,501)</u>
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# Blue Door Support Services

## Housing to Health: Housing First Program

### Statement of Revenue and Expenditures

Year ended December 31	2024	2023
Revenue		
United Way of Greater Toronto - Reaching Home	\$ 543,659	\$ 522,307
Regional Municipality of York	<u>263,862</u>	<u>4,001</u>
	<u>807,521</u>	<u>526,308</u>
Expenses		
Program and supplies	274,700	17,926
Salaries	252,856	236,366
Service delivery	201,774	148,499
Office and general	56,194	69,061
Transportation	8,960	12,257
Furniture and fixtures	6,151	8,345
Staff training and recruitment	5,428	6,675
Legal and audit	1,921	2,816
Public relations and fundraising	127	240
Staffing agency	<u>-</u>	<u>24,125</u>
	<u>808,111</u>	<u>526,310</u>
Deficiency of revenue over expenses	<u>\$ (590)</u>	<u>\$ (2)</u>

# Blue Door Support Services

## Construct Employment Social Enterprise

### Statement of Revenue and Expenditures

Year ended December 31

2024

2023

#### Revenue

Ministry of Labour, Immigration, Training and Skills Development	\$ 1,649,893	\$ 2,476,747
Other grant revenue	967,642	1,027,085
Employment and Social Development Canada	559,885	677,798
Regional Municipality of York	147,890	-
Construct Projects	144,816	1,036,705
Donations and fundraising	13,178	155,799
Ryerson University	-	252,208
Other	50,000	-
United Way of Greater Toronto	-	63,218
	<u>3,533,304</u>	<u>5,689,560</u>

#### Expenses

Salaries	1,179,453	1,260,075
Participants training allowances	628,645	1,254,454
Service delivery	392,028	638,288
Office and general	354,305	276,746
Program and supplies	326,633	1,208,371
Furniture and fixtures	191,429	192,548
Rent and utilities	154,112	177,672
Transportation	135,610	181,441
Consultant and professional fees	132,489	224,632
Food	62,742	43,969
Legal and audit	49,094	18,440
Public relations and fundraising	28,882	55,445
Insurance	22,661	12,567
Repairs and maintenance	19,881	5,803
Staff training and recruitment	13,679	127,223
Staffing agency	3,859	46,612
	<u>3,695,502</u>	<u>5,724,286</u>

Deficiency of revenue over expenses	<u>(162,198)</u>	<u>(34,726)</u>
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#### Other (revenue) expense

Amortization of deferred contributions - property and equipment	(29,058)	(18,898)
Amortization of property and equipment	<u>32,594</u>	<u>22,435</u>
	<u>3,536</u>	<u>3,537</u>

Deficiency of revenue over expenses	<u>\$ (165,734)</u>	<u>\$ (38,263)</u>
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**Blue Door Support Services**  
**Community Transitional Supportive Housing: Abode, Forward,**  
**INNclusion and Passage House**  
**Statement of Revenue and Expenditures**

Year ended December 31	2024	2023
Revenue		
Regional Municipality of York	\$ 1,598,048	\$ 940,458
Occupancy contributions	186,092	192,054
Other grant revenue	137,928	237,437
United Way of Greater Toronto	9,421	280,476
Donations and fundraising	<u>1,660</u>	<u>14,037</u>
	<u>1,933,149</u>	<u>1,664,462</u>
Expenses		
Salaries	1,086,854	718,922
Office and general	139,048	399,564
Staffing agency	126,348	79,558
Program and supplies	111,304	85,482
Repairs and maintenance	108,940	28,254
Consultant and professional fees	82,371	30,044
Rent and utilities	72,566	124,158
Furniture and fixtures	58,242	17,863
Staff training and recruitment	25,757	10,124
Transportation	14,755	5,329
Legal and audit	12,889	9,320
Insurance	6,390	6,767
Food	4,704	749
Public relations and fundraising	<u>682</u>	<u>240</u>
	<u>1,850,850</u>	<u>1,516,374</u>
Excess of revenue over expenses	<u>82,299</u>	<u>148,088</u>
Other (revenue) expense		
Amortization of property and equipment	152,127	152,127
Amortization of deferred contributions - property and equipment	<u>(152,127)</u>	<u>(152,127)</u>
	<u>-</u>	<u>-</u>
Excess of revenue over expenses	<u>\$ 82,299</u>	<u>\$ 148,088</u>

# Blue Door Support Services

## Seasonal Housing and Supports

### Statement of Revenue and Expenditures

Year ended December 31	2024	2023
Revenue		
Regional Municipality of York	\$ 1,527,562	\$ 979,843
United Way of Greater Toronto	50,246	-
Donations and fundraising	19,058	47,775
	<u>1,596,866</u>	<u>1,027,618</u>
Expenses		
Staffing agency	668,566	370,081
Program and supplies	252,117	158,532
Salaries	219,848	192,393
Food	208,082	160,938
Office and general	112,494	44,537
Transportation	63,525	44,109
Furniture and fixtures	26,022	30,857
Rent and utilities	23,901	12,039
Consultant and professional fees	18,213	2,567
Legal and audit	2,011	1,572
Staff training and recruitment	1,972	1,501
Public relations and fundraising	154	240
Repairs and maintenance	-	7,983
	<u>1,596,905</u>	<u>1,027,349</u>
(Deficiency) excess of revenue over expenses	\$ (39)	\$ 269

# Blue Door Support Services

## Beaverton Housing: Durham Transitional Supportive Housing

### Statement of Revenue and Expenditures

Year ended December 31

2024

2023

#### Revenue

Regional Municipality of Durham

**\$ 1,582,446**    **\$ 102,523**

**1,582,446**    **102,523**

#### Expenses

Salaries

**864,873**    65,897

Office and general

**270,169**    13,430

Transportation

**189,049**    19,244

Furniture and fixtures

**56,257**    2,573

Staffing agency

**14,367**    -

Program and supplies

**90,884**    -

Insurance

**2,000**    -

Food

**35,419**    -

Legal and audit

**6,121**    -

Public relations and fundraising

**858**    -

Staff training and recruitment

**39,683**    1,379

**1,569,680**    **102,523**

Excess of revenue over expenses

**12,766**    -

Amortization of property, plant and equipment

**12,766**    -

**12,766**    -

Excess of revenue over expenses

**\$ -**    **\$ -**



# Blue Door Support Services

## Other Housing Programs

### Statement of Revenue and Expenditures

Year ended December 31

2024

2023

#### Revenue

Other grant revenue	\$ 215,533	\$ -
Regional Municipality of York	187,270	16,021
United Way of Greater Toronto	100,000	-
	<u>502,803</u>	<u>16,021</u>

#### Expenses

Consultant and professional fees	236,343	4,890
Salaries	132,608	-
Office and general	94,525	5,940
Public relations and fundraising	26,209	-
Legal and audit	5,242	-
Furniture and fixtures	4,002	5,191
Transportation	1,995	-
Staff training and recruitment	1,526	-
Insurance	1,076	-
	<u>503,526</u>	<u>16,021</u>

Deficiency of revenue over expenses

\$ (723)	\$ -
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