



Financial Statements

Blue Door Support Services

December 31, 2022

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Independent Auditor's Report

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To the Members of
Blue Door Support Services

Qualified Opinion

We have audited the financial statements of Blue Door Support Services (the "Organization"), which comprise the statement of financial position as at December 31, 2022, and the statement of income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2022 and December 31, 2021, current assets as at December 31, 2022 and December 31, 2021, and net assets as at January 1 and December 31 for both the 2022 and 2021 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The schedules to the financial statements on pages 16 - 22 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Independent Auditor's Report (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Barrie, Canada
May 11, 2023

Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

Blue Door Support Services

Statement of Financial Position

Year ended December 31

2022

2021

Assets

Current

Cash (Note 2)	\$ 1,908,162	\$ 1,674,470
Short term investment (Note 3)	4,000,000	3,504,810
Accounts receivable (Note 4)	431,966	675,280
Harmonized sales tax receivable	105,090	128,468
Prepaid expenses	<u>124,435</u>	<u>247,088</u>

6,569,653 6,230,116

Property and equipment (Note 5)

3,655,189 474,640

\$ 10,224,842 \$ 6,704,756

Liabilities

Current

Accounts payable and accrued liabilities	\$ 1,125,087	\$ 818,557
Government remittances payable	-	51,809
Deferred funding (Note 6)	<u>3,674,826</u>	<u>4,195,175</u>

4,799,913 5,065,541

Deferred funding - property and equipment (Note 7)

2,857,517 455,984

7,657,430 5,521,525

Fund balances

General fund	1,290,006	678,421
Internally restricted fund	507,586	504,810
Invested in capital assets fund	<u>769,820</u>	<u>-</u>

2,567,412 1,183,231

\$ 10,224,842 \$ 6,704,756

Subsequent events (Note 10)

Approved on behalf of the board

Director, Marianne Miranda

Director, Martin Dunstan (May 19, 2023 12:15 EDT)

Blue Door Support Services

Statement of Income

Year ended December 31

2022

2021

Revenues

Regional Municipality of York	\$ 5,736,034	\$ 5,480,535
United Way of Greater Toronto	435,697	776,618
United Way of Greater Toronto - Reaching Home	446,710	402,542
P & L Odette Foundation	-	168,490
Donations and fundraising	895,990	461,550
Ministry of Children, Community and Social Service	94,470	94,473
Ministry of Labour, Immigration, Training and Skills Development	1,143,564	340,622
Employment and Social Development Canada	538,674	424,424
Construct Projects	235,494	26,470
Ontario Trillium Foundation	151,337	179,730
Ryerson University	697,936	281,213
Occupancy contributions	127,550	44,938
Other grant revenue	955,100	299,261
	<u>11,458,556</u>	<u>8,980,866</u>

Expenses

Salaries	5,751,473	5,303,797
Consultant and professional fees	959,935	524,810
Staffing agency	977,680	767,737
Participants training allowances	641,868	224,431
Program and supplies	559,887	414,134
Furniture and fixtures	437,990	564,030
Food	366,992	276,770
Repairs and maintenance	246,433	278,395
General admin expenses	7,180	-
Utilities	118,853	86,090
Transportation	241,308	144,066
Staff training and recruitment	53,888	38,648
Rent	188,255	152,601
Office and general	62,273	45,175
Telephone and internet	67,541	63,937
Legal and audit	118,375	44,040
Insurance	27,602	26,925
Donations in kind	15,216	38,190
Fundraising	10,700	6,027
Public relations	60,748	50,845
	<u>10,914,197</u>	<u>9,050,648</u>

Excess (deficiency) of revenues over expenses from operations 544,359 (69,782)

Other income (expenses)

Amortization of property and equipment	(269,612)	(139,710)
Amortization of deferred capital contributions (Note 7)	258,780	136,925
Interest income	23,650	7,712
Trusteeship fees	57,184	73,188
	<u>70,002</u>	<u>78,115</u>

Excess of revenues over expenses \$ 614,361 \$ 8,333

Blue Door Support Services Statement of Changes In Net Assets

Year ended December 31	General	Internally Restricted	Invested in Capital Assets	2022	2021
	Fund	Fund	Fund		
Net assets, beginning of year	\$ 678,421	\$ 504,810	\$ -	\$ 1,183,231	\$ 1,174,898
Excess of revenues over expenses	611,585	2,776	-	614,361	8,333
Grant funding for non-depreciable assets	<u>-</u>	<u>-</u>	<u>769,820</u>	<u>769,820</u>	<u>-</u>
Net assets, end of year	<u>\$ 1,290,006</u>	<u>\$ 507,586</u>	<u>\$ 769,820</u>	<u>\$ 2,567,412</u>	<u>\$ 1,183,231</u>

Blue Door Support Services

Statement of Cash Flows

Year ended December 31

2022

2021

Operating

Net Income	\$ 614,361	\$ 8,333
Adjustments for		
Amortization of property and equipment	269,612	139,710
Amortization of deferred capital contributions	<u>(258,780)</u>	<u>(136,925)</u>
	<u>625,193</u>	<u>11,118</u>

Change in non-cash working capital items

Accounts receivable	266,692	(340,030)
Prepaid expenses	122,653	(163,819)
Accounts payable and accrued liabilities	306,531	134,859
Government remittances payable	(51,809)	(94,474)
Deferred funding	<u>(520,349)</u>	<u>3,027,936</u>
	<u>748,911</u>	<u>2,575,590</u>

Investing

Purchase of property and equipment	(3,450,161)	(390,242)
Short term investment	<u>(495,190)</u>	<u>(3,102,445)</u>
	<u>(3,945,351)</u>	<u>(3,492,687)</u>

Financing

Deferred funding - property and equipment	2,660,312	375,319
Grant funding - land	<u>769,820</u>	<u>-</u>
	<u>3,430,132</u>	<u>375,319</u>

Increase (decrease) in cash 233,692 (541,778)

Cash

Cash, beginning of year	<u>1,674,470</u>	<u>2,216,248</u>
Cash, end of year	<u>\$ 1,908,162</u>	<u>\$ 1,674,470</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

Nature of operations

Blue Door Support Services was incorporated under the Business Corporations Act of Ontario on October 15, 1982. The Organization is a registered charity without share capital and is exempt from the payment of income taxes under the Income Tax Act.

The Organization operates seven programs as follows:

Leeder Place Family Emergency Housing
Porter Place Men's Emergency Housing
Kevin's Place Youth Emergency Housing
Housing to Health
Second Stage Housing
Construct Employment Social Enterprise
Seasonal and COVID Support

Mission Statement

Enable housing stability by driving innovative housing, health and employment solutions that prevent and end homelessness.

Vision

A Canada where everyone can access dignified housing.

1. Significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

1. Significant accounting policies, continued

Fund accounting

The Organization follows fund accounting to account for separate activities or objectives as outlined by the Board of Directors ("Board") resolutions. For financial statement purposes, the funds have been broken down as follows:

General fund

The general fund is available for all unrestricted general purpose activities of the Organization. Revenues and expenses related to operations and administrative activities are reported in the general fund. The general fund includes the assets, liabilities, revenues and expenses relating to the Organization.

Internally restricted fund

The internally restricted fund was established during the 2019 fiscal period to provide a liquid contingency fund available to address unusual or exceptional operational events impacting the financial position of the Organization.

Fund transfers

The Board approves fund transfers to the internally restricted fund for the specific purposes as described above. The internally restricted net assets are not available for other purposes without the approval of the Board.

Invested in capital assets fund

The invested in capital assets fund was established during the 2022 fiscal period to recognize a direct increase in net assets from the purchase of non-depreciable capital using grant funds.

Property and equipment

Property and equipment are recorded at cost. The Organization provides for amortization using the straight-line method at rates designed to amortize the cost of the property and equipment over their estimated useful lives. The annual amortization rates are as follows:

Buildings	Straight-line	25 years
Motor vehicles	Straight-line	5 years
Furniture and fixtures	Straight-line	5 years
Leasehold improvements	Straight-line	5 years
Computer equipment	Straight-line	3 years

Impairment of long-lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

1. Significant accounting policies, continued

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. Significant estimates relate to the determination of the useful lives of property and equipment, amortization of deferred capital contributions as revenue and accrued liabilities.

Revenue recognition

The Organization follows the deferral method of accounting for contributions (contributions include grants, donation, fundraising, program and other revenue). Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Internally restricted and unrestricted investment income is recognized as revenue when earned.

Externally restricted contributions for the purchase of property and equipment that will be amortized are recorded as deferred capital contributions and recognized as revenue on the same basis as the amortization expense related to the acquired property and equipment. Externally restricted contributions for the purchase of property and equipment that will not be amortized are recognized as direct increases in net assets.

The Organization receives funding as part of trustee agreements. This funding is sent to the agreed upon intermediaries in order to facilitate the program. These agreements come with a trustee revenue portion that is recognized on the Statement of Revenue and Expenditures. The funding received and flowed out to these intermediaries is shown on a net basis.

Revenue generated from service provision is recorded in the period that the service is provided.

Contributed services

The Organization is dependent on the voluntary services of many individuals. Since these services are not normally purchased by the Organization and because of the difficulty in estimating their fair value, these services are not recorded in these financial statements.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

1. Significant accounting policies, continued

Financial instruments

(i) Measurement of financial instruments

Financial assets and liabilities obtained in arm's length transactions are initially measured at their fair value. All financial instruments are subsequently measured at amortized cost less impairment. The initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption..

A financial asset (or group of similar financial assets) measured at cost or amortized cost is tested for impairment when there are indicators of impairment. Impairment losses are recognized in the statement of operations. The amounts of any write-downs or reversals are recognized in net income.

Financial assets measured at amortized cost include cash, short term investments, accounts receivable and harmonized sales tax receivable.

Financial liabilities measured at amortized cost include accounts payable, government remittances payable and deferred funding.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- ♦ the present value of the cash flows expected to be generated by the asset or group of assets;
- ♦ the amount that could be realized by selling the assets or group of assets;
- ♦ the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

2. Cash

	<u>2022</u>	<u>2021</u>
Cash	<u>\$ 1,908,162</u>	<u>\$ 1,674,470</u>

The Organization is authorized for a revolving demand facility to a maximum of \$175,000. The facility bears interest at Royal Bank of Canada's prime lending rate plus 1.5% per annum. As at December 31, 2022, the debt was \$Nil (2021 - \$Nil).

The above credit facilities are secured by a general security agreement constituting a first ranking security interest on all assets of the Organization.

3. Short-term investments

	<u>2022</u>	<u>2021</u>
Maturing December 2023, interest rate 4.45%	\$ 1,000,000	\$ -
Maturing December 2023, interest rate 3.95%	1,000,000	-
Maturing December 2023, interest rate 3.95%	1,000,000	-
Maturing December 2023, interest rate 3.95%	1,000,000	-
Matured December 2022, interest rate 0.6%	-	504,810
Matured November 2022, interest rate 0.6%	-	1,000,000
Matured November 2022, interest rate 0.6%	-	1,000,000
Matured November 2022, interest rate 0.6%	-	1,000,000
	<u>\$ 4,000,000</u>	<u>\$ 3,504,810</u>

During the year, \$507,586 (2021 - \$504,810) of the short term investments are held in the internally restricted fund.

4. Accounts receivable

	<u>2022</u>	<u>2021</u>
Regional Municipality of York	\$ 39,190	\$ 189,748
Ministry of Labour, Immigration, Training and Skills Development	298,501	221,759
United Way of Greater Toronto - Reaching Home	31,987	108,286
Other	62,288	155,487
	<u>\$ 431,966</u>	<u>\$ 675,280</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

5. Property and equipment

	Cost	Accumulated Amortization	2022 Net Book Value	2021 Net Book Value
Land	\$ 769,820	\$ -	\$ 769,820	\$ -
Buildings	2,531,053	101,242	2,429,811	-
Motor vehicles	179,915	71,245	108,670	43,560
Furniture and fixtures	583,256	568,262	14,994	23,603
Leasehold improvements	712,310	390,996	321,314	385,515
Computer equipment	113,927	103,347	10,580	21,962
	<u>\$ 4,890,281</u>	<u>\$ 1,235,092</u>	<u>\$ 3,655,189</u>	<u>\$ 474,640</u>

6. Deferred funding

Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred funding.

	2022	2021
The Home Depot Canada Foundation	\$ 1,206,910	\$ 388,481
P & L Odette Foundation	569,826	296,399
Donations	242,164	203,866
Regional Municipality of York	198,291	9,609
Employment and Social Development Canada	119,965	66,283
Ryerson University	107,847	365,194
The Northpine Foundation	100,000	2,006,433
Ministry of Labour, Immigration, Training and Skills Development	90,661	80,517
United Way of Greater Toronto	84,521	85,957
Other deferred funding	954,641	692,436
	<u>\$ 3,674,826</u>	<u>\$ 4,195,175</u>

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

7. Deferred funding - property and equipment

	<u>2022</u>	<u>2021</u>
Opening deferred funding	\$ 455,985	\$ 217,590
Funds received for the year	2,660,312	375,319
Amortization of deferred capital contributions	<u>(258,780)</u>	<u>(136,925)</u>
	<u>\$ 2,857,517</u>	<u>\$ 455,984</u>

8. Financial instruments

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2022.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable. The Organization's receivables represent verifiable funding from government and other reputable organizations and present minimal credit risk to the Organization.

(b) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, and deferred funding. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments are due and maintaining adequate cash reserves to pay advances. There were no changes from the prior year to the Organization's exposure to liquidity risks.

It is management's opinion that the Organization is not exposed to significant other risks arising from financial instruments

9. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

Blue Door Support Services

Notes to the Financial Statements

Year ended December 31, 2022

10. Subsequent events

On March 20, 2023, the Organization received grant funding from the United Way Greater Toronto in the amount of \$1,957,374 for the purchase of property and the Organization used the funds to purchase property located at 438 Eagle Street in Newmarket for \$1,050,000.

Blue Door Support Services

Leeder Place Family Emergency Housing

Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenues

Regional Municipality of York	\$ 1,629,163	\$ 1,647,164
United Way of Greater Toronto	111,780	123,979
Donations and fundraising	33,188	23,425
Ontario Trillium Foundation	-	3,229
	<u>1,774,131</u>	<u>1,797,797</u>

Expenses

Salaries	1,290,616	1,299,574
Consultant and professional fees	-	830
Staffing agency	128,487	196,341
Program and supplies	54,484	54,732
Furniture and fixtures	39,671	42,281
Food	99,536	85,569
Repairs and maintenance	38,819	2,704
Utilities	30,275	21,863
Transportation	32,511	22,549
Staff training and recruitment	11,313	9,131
Office and general	8,622	12,220
Telephone and internet	15,841	13,787
Legal and audit	12,492	13,717
Insurance	5,563	4,860
Donations in kind	6,045	16,629
Fundraising	2,365	594
Public relations	2,225	428
	<u>1,778,865</u>	<u>1,797,809</u>

Deficiency of revenues over expenses from operations (4,734) (12)

Other (income) expense

Amortization of property and equipment	108,509	83,091
Amortization of deferred capital contributions	<u>(101,214)</u>	<u>(82,913)</u>
	<u>7,295</u>	<u>178</u>

Deficiency of revenues over expenses \$ (12,029) \$ (190)

Blue Door Support Services

Porter Place Men's Emergency Housing

Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenues

Regional Municipality of York	\$ 1,420,414	\$ 1,417,746
United Way of Greater Toronto	150,080	136,040
Donations and fundraising	19,161	21,435
Ontario Trillium Foundation	28,261	36,876
Other grant revenue	10,000	-
	<u>1,627,916</u>	<u>1,612,097</u>

Expenses

Salaries	1,186,885	1,199,017
Consultant and professional fees	3,219	880
Staffing agency	111,591	98,280
Program and supplies	66,695	64,294
Furniture and fixtures	36,668	40,664
Food	77,449	58,374
Repairs and maintenance	2,674	9,113
General admin expenses	4,625	7,875
Utilities	48,377	41,787
Transportation	31,698	23,800
Staff training and recruitment	10,735	8,796
Office and general	7,013	13,932
Telephone and internet	12,791	13,129
Legal and audit	12,429	12,602
Insurance	5,075	4,831
Donations in kind	2,908	12,858
Fundraising	2,218	588
Public relations	2,225	428
	<u>1,625,275</u>	<u>1,611,248</u>

Excess of revenues over expenses from operations

2,641 849

Other (income) expense

Amortization of property and equipment	2,528	4,159
Amortization of deferred capital contributions	<u>(2,528)</u>	<u>(4,159)</u>

- -

Excess of revenues over expenses

\$ 2,641 \$ 849

Blue Door Support Services

Kevin's Place Youth Emergency Housing

Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenue

Regional Municipality of York	\$ 841,440	\$ 824,556
United Way of Greater Toronto	111,780	118,928
Ministry of Children, Community and Social Service	94,470	94,473
Donations and fundraising	6,068	13,581
Ontario Trillium Foundation	-	3,095
Other grant revenue	-	16,097
	<u>1,053,758</u>	<u>1,070,730</u>

Expenses

Salaries	637,238	801,346
Consultant and professional fees	-	16,914
Staffing agency	276,621	98,558
Program and supplies	7,823	22,056
Furniture and fixtures	19,899	22,863
Food	35,081	24,168
Repairs and maintenance	22,772	27,155
Utilities	7,850	7,208
Transportation	13,277	10,867
Staff training and recruitment	4,622	5,229
Office and general	3,195	6,880
Telephone and internet	7,795	8,499
Legal and audit	11,989	6,749
Insurance	2,604	2,438
Donations in kind	974	8,702
Fundraising	1,329	363
Public relations	236	748
	<u>1,053,305</u>	<u>1,070,743</u>

Excess (deficiency) of revenues over expenses from operations 453 (13)

Other (income) expense

Amortization of property and equipment	34,898	37,407
Amortization of deferred capital contributions	<u>(34,898)</u>	<u>(37,407)</u>
	<u>-</u>	<u>-</u>

Excess (deficiency) of revenues over expenses \$ 453 \$ (13)

Blue Door Support Services
Housing to Health
Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenue

United Way of Greater Toronto - Reaching Home	\$ 446,710	\$ 402,542
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Expenses

Salaries	239,306	225,886
Consultant and professional fees	91,931	88,097
Staffing agency	-	367
Program and supplies	7,645	3,492
Furniture and fixtures	23,138	28,137
General admin expenses	54,295	24,956
Transportation	18,429	16,759
Staff training and recruitment	256	915
Rent	4,573	4,905
Office and general	514	414
Telephone and internet	4,273	6,914
Legal and audit	2,050	1,700
Insurance	102	-
Fundraising	198	-

	446,710	402,542
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Excess of revenues over expenses

	\$ -	\$ -
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Blue Door Support Services Construct Employment Social Enterprise Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenues

Ministry of Labour, Immigration, Training and Skills Development	\$ 1,143,564	\$ 340,622
Employment and Social Development Canada	538,674	424,424
Donations and fundraising	125,500	12,367
Construct Projects	570,424	77,539
United Way of Greater Toronto	-	46,186
Ryerson University	697,936	281,213
Other grant revenue	160,606	119,132
Regional Municipality of York	131,000	-
	<u>3,367,704</u>	<u>1,301,483</u>

Expenses

Salaries	1,075,730	506,801
Consultant and professional fees	408,550	261,174
Staffing agency	4,570	2,153
Program and supplies	412,975	109,013
Furniture and fixtures	95,504	32,888
Food	44,112	9,064
Repairs and maintenance	499	655
General admin expenses	217,602	54,564
Utilities	4,910	1,803
Transportation	86,483	30,114
Staff training and recruitment	18,422	11,047
Rent	43,170	22,383
Office and general	7,750	3,727
Telephone and internet	12,004	6,246
Legal and audit	48,363	3,647
Insurance	8,213	5,325
Public relations	31,638	16,450
Participants training allowances	641,868	224,431
	<u>3,162,363</u>	<u>1,301,485</u>

Excess of revenue over expenses from operations 205,341 (2)

Other (income) expense

Amortization of deferred capital contributions	(18,898)	(12,446)
Amortization of property and equipment	22,435	12,446
	<u>3,537</u>	<u>-</u>

Excess of revenues over expenses \$ 201,804 \$ (2)

Blue Door Support Services

Second Stage Housing

Statement of Revenues and Expenditures

Year ended December 31

2022

2021

Revenue

United Way of Greater Toronto	\$ -	\$ 323,856
P & L Odette Foundation	-	168,490
Donations and fundraising	11,000	3,203
Regional Municipality of York	702,056	205,466
Ontario Trillium Foundation	-	2,372
Occupancy contributions	127,550	44,938
Other grant revenue	424,659	118,350
	<u>1,265,265</u>	<u>866,675</u>

Expenses

Salaries	354,599	215,604
Consultant and professional fees	140,401	470
Staffing agency	59,064	1,372
Program and supplies	23,840	79,942
Furniture and fixtures	175,435	352,073
Repairs and maintenance	45,369	2,155
General admin expenses	238,084	78,866
Utilities	24,421	11,143
Transportation	4,029	3,589
Staff training and recruitment	451	-
Rent	124,076	95,693
Office and general	14,518	51
Telephone and internet	7,693	8,905
Legal and audit	2,506	823
Insurance	5,837	775
Food	247	-
Fundraising	198	-
Public relations	4,217	15,214
	<u>1,224,985</u>	<u>866,675</u>

Excess of revenues over expenses

40,280 -

Other (income) expense

Amortization of property and equipment	101,242	-
Amortization of deferred capital contributions	(101,242)	-
	<u>-</u>	<u>-</u>

Excess of revenues over expenses

\$ 40,280 \$ -

Blue Door Support Services

Seasonal and COVID Support

Statement of Revenues and Expenditures

Year ended December 31	2022	2021
Revenues		
Regional Municipality of York	\$ 980,959	\$ 1,385,603
Donations and fundraising	183,137	163,949
United Way of Greater Toronto	-	27,630
	<u>1,164,096</u>	<u>1,577,182</u>
Expenses		
Salaries	309,168	688,493
Consultant and professional fees	24,977	135,192
Staffing agency	394,119	348,426
Program and supplies	134,224	159,096
Furniture and fixtures	32,854	24,605
Food	107,971	99,595
Repairs and maintenance	136,300	236,056
Transportation	7,474	26,548
Staff training and recruitment	893	40
Rent	14,018	14,785
Office and general	2,831	1,870
Telephone and internet	2,285	2,880
Insurance	-	8,696
Fundraising	198	271
General admin	26,417	-
Donations in kind	1,300	-
Legal and audit	202	-
	<u>1,195,231</u>	<u>1,746,553</u>
Deficiency of revenues over expenses from operations	<u>(31,135)</u>	<u>(169,371)</u>
Other (income) expense		
Amortization of property and equipment	-	2,607
Deficiency of revenues over expenses	<u>\$ (31,135)</u>	<u>\$ (171,978)</u>











FINAL FS - Blue Door Support Services 2022 (002)

Final Audit Report

2023-05-19

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By:	Barb Latour (info@bluedoor.ca)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcw_NayRNFKnMjoWRa7Sb9R6zmpVK_IUK

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